

# **LAW ABOUT THE CHANGES AND ADDITIONS TO THE LAW ON THE CORPORATE INCOME TAX**

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**NOTE:** [Law on the Corporate Income Tax](#) was published in the Official Gazette of the Federation of Bosnia and Herzegovina 32A/97.

**-unofficial translation-**

Taking into consideration that the changes and addition to the Law on Corporate Income Tax which are not very big, and by through which the budget of the Federation and of the Cantons is to be increased in 2000, and also due to certain terminological changes, we recommend adopting this Law by urgent procedure which is in accordance with article 157 of the By Law of the House of Representatives of the Parliament of the Federation of BiH.

## **LAW ABOUT THE CHANGES AND ADDITIONS TO THE LAW ON THE CORPORATE INCOME TAX**

### **Article 1**

In the Law about the corporate income tax (“Official Gazette of the Federation of BiH”, # 32A/97), in the title and in the text the word: “Corporate” in different grammatical forms is replaced with the words: “economic entity” in suitable grammatical forms”.

### **Article 2**

In article 28 paragraph 1 after the word: “business” the following words are added: “and in apartment building”.

In paragraph 2 at the end of the word: “taxable profit” are replaced with the words: “with the determined corporate income tax”.

After paragraph 2 a new paragraph 3 is added and is as follows:

“If the taxpayer who has used his right to decrease tax obligations in the sense of paragraph 1 & 2 of this article does not submit proof about a realized investment, the non paid tax will be collected from the taxpayer in the amount which has been revaluated by implementing the default interest from article 56 of this Law”.

### **Article 3**

In article 29 a new paragraph 2 is added and is as follows:

“If the taxpayer who has a foreign person who invests capital does not do business in the period from paragraph 1 of this article, loses the right for tax obligation deductions and the non paid tax will be collected in the amount which has been revaluated by implementing the default interest from article 56 of this Law”.

### **Article 4**

In article 33 paragraph 2 the words: “the authorized branch of Tax Administration of the Federation of Bosnia and Herzegovina (herein: Tax Administration)” are replaced with the words: “Federal Ministry of Finance - Tax Administration (herein: Tax Administration) according to its residency”.

### **Article 5**

In article 39 paragraph 1 the number “33,33” is replaced with the number “27,27”.

### **Article 6**

In article 46 paragraph 2 at the end of the sentence the “full stop” is replaced with a “comma” and the following words are added: “and also the balance sheet”.

### **Article 7**

In article 55 paragraph 2 at the end of the sentence the “full stop” is replaced with a “comma” and the following words are added: “i.e. for the total assets of every member of the public liability company and general partner in the limited partnership who are responsible for the liabilities of the public liability company with their total assets”.

### **Article 8**

Article 62 is deleted.

### **Article 9**

In section III in article 6, 9, 10, 12, 13, 14, 15 and 19, in section IV, V, and VI, in article 24, 27, and 28, in article 31 and article 33, in section VIII, in article 34, 35, 36, 37, 40, 42, 43, 44, in article 45, article 45, 46, 47, 48, 49, 50, 51, 53, 55, 57, in article 60, 61 and article 64 the words: “poreska” in different grammatical forms are replaced with the word: “porezna” in suitable grammatical forms.

### **Article 10**

This law comes into effect the next day after the day it is published in the “Official Gazette of the Federation of BiH”.